

Important Change to Summer Financial Aid Rules

Please be aware that the financial aid rules for summer session have recently changed. Congress has introduced full-year Federal Pell Grant funding beginning with the 2009-2010 academic year. All students who are Pell Grant eligible may use the award in summer without reducing their eligibility for the fall and spring semesters.

In order to receive the grant, you must complete the 2009-2010 Free Application for Federal Student Aid (FAFSA) and Buffalo State College's Summer Aid Application. We will review your file for eligibility and notify you on your Banner account.

Summer Aid Information Sheet

The Financial Aid staff is here to help you address your Summer 2009 aid needs. When summer aid is awarded, we first consider eligibility for Federal Pell Grant, then for NYS TAP, then Federal Stafford Loans up to the amount requested by the student. Year-round Pell is new for this summer, allowing students to receive this grant money summer, fall and spring. To take full advantage of these programs, please carefully review the process and the notes that follow:

Process:

- Register for Summer 2009 classes.
- Complete the Summer Aid Application and return to Moot Hall 230 no later than August 7, 2009.
- Complete the appropriate FAFSA(s) by August 7, 2009 as per the chart below:

	2008-09 FAFSA	2009-10 FAFSA
Any student who is applying for a PELL Grant only		X
If you are planning to graduate in Aug.'09 or Dec.'09 and are applying for Pell and/or a Stafford loan		X
All new and continuing students who will not be graduating this summer or fall, must complete both FAFSA's if you want Pell and a loan	X	X

- Look in Banner for any requirements and/or to view your award. The award may be listed under the 08-09 year, the 09-10 year or split between both. It is here that you must accept, reduce, or decline your loans. You are reminded to always borrow conservatively.
- If you haven't already completed the e-MPN at www.hesc.org, please do so right away.

Important Notes:

- You must take 6 credit hours or more of required courses to be eligible for a summer loan. If you drop below half-time status (below 6 credits) before loan proceeds have been delivered to you, you have failed to establish eligibility for the loan and the entire amount of the loan will be returned to the lender.
- If you withdraw from your classes, stop attending without formally withdrawing, or never attend your classes, you may be subject to having all or a portion of your aid returned. This may result in a balance due and immediately payable to Student Accounts and you may be required to repay all or a portion of your summer refund check(s).
- You will only be eligible for a Federal Stafford Loan if you are graduating in August or December 2009 or if you have not exhausted your eligibility for 2008-09. If eligible, we will award the loan amount you requested on the application.
- Continuing students who do not have loan eligibility left from 2008-09, may wish to consider applying for a PLUS loan or a private alternative loan to help cover their summer costs.
- Only students who will not otherwise exhaust their TAP points should apply for summer TAP. To receive summer TAP the 2009-2010 Express TAP Application (ETA) must be submitted.
- Summer Pell Grant refunds are not available until after Session C is over (after August 15, 2009).
- Book deferments and emergency loans are not available during the summer. However, unspent book deferment funds from the fall or spring semesters may be used up until July 15, 2009.

Buffalo State College's 2009
Summer Aid Application

Last _____ First _____ Banner ID _____
 Summer Address _____ Phone (cell) _____
 City, State, Zip _____

1. I understand that I must enroll in and maintain **at least 6 credit hours required for my degree** to receive a federal loan. I will attend the following courses:

	Course #'s	Credits
Session A June1-June27	_____	_____
Session B June 29 - July 25	_____	_____
Session C July 27 - August 15	_____	_____
Session 1 June 1 - July 11	_____	_____
Session 2 June 1 - August 15	_____	_____

2. If attending full-time (12 credits), will you be applying for TAP (circle one)? Yes / No / not applicable
3. I have completed the following FAFSA(s) (circle all that apply): 2008-2009 2009-2010
4. My living arrangements for summer will be (circle one): with parents/relatives dorm off campus apt.
5. My expected graduation date is (circle one): Aug.'09 Dec.'09 Other
6. I want to be considered for Federal Pell Grant only (must complete the 2009/10 FAFSA). Yes / No
7. I request the following Federal Stafford Loan amount for summer 2009 \$ _____
do not leave blank

ADDITIONAL RESOURCES:

1. I am eligible for the following assistance (circle all that apply): VESID GI/VETS McNair OTHER _____
 Indicate the amount you will receive: JUNE _____ JULY _____ AUG _____ TOTAL _____
2. Have you, or will you apply for any of the following loan programs for the summer (circle any that apply):
 Parent PLUS Alternative Loan Grad PLUS

Affirmation: I acknowledge that I have read the entire Summer Aid Information Sheet and understand the associated conditions.

Student Signature _____ Date _____

Office Use Only						Original	Revised
UG Com – Res	Grad Com – Res	Hrs _____	Mos. _____	Budget		_____	_____
1 Mo. _____/_____	2 Mo. _____/_____	3 Mo. _____/_____	Summer EFC			_____	_____
Loan AY: 08/09	09/10 Transaction _____	9mo EFC _____	Pell resource/Pell			_____	_____
09/10 Pell: Transaction _____	9 mo EFC _____		Est. FT TAP			_____	_____
PLUS	Alt. Loan	VA	Scholar	VESID _____	Other Resources	_____	_____
					Need	_____	_____
AY: _____	BBY: _____	Cum hrs + SP09 _____	Sub			_____	_____
FTB: Y / N	Agg limits: Y / N	Prorate: Y / N	Unsub			_____	_____